

## Life Insurance Corporation (Singapore) Pte Ltd

### PRODUCT SUMMARY – Wealth Plus 9

You, the Proposer, acknowledge receipt of all pages of this Product Summary and its content has been explained to Your satisfaction. In this Product Summary, "We", "Us", "Our", "Company" refer to Life Insurance Corporation (Singapore) Pte Ltd.

#### **Plan**

Wealth Plus 9 is a Single Premium Endowment Plan with Guaranteed Returns (Without Profits)

#### **Term**

The term is 3 years

#### **Maturity Benefit**

If the insured survives at the end of the policy term and this policy has not ended, we will pay the guaranteed maturity benefit at the end of the policy term. This policy will end when we make this payment.

#### **Death Benefit**

Single Premium is returned with guaranteed simple interest

#### **Total and Permanent Disability (TPD)**

Single Premium is returned with guaranteed simple interest upon diagnosis of Disability before age 65.

#### **First Year Accidental Death Benefit**

Upon Accidental Death of the Insured within the first policy year before age 70, an additional 10% of the Single premium will be payable. This benefit if payable shall be in addition to the Death Benefit under the Basic Policy.

#### **Optional Riders**

No riders to be attached to the plan.

#### **Participation in Profits**

It is a Non-Participating policy and will not be entitled for any bonus/terminal bonus.

#### **Eligibility Conditions & Restrictions under the Plan:**

- Age at entry 18 to 70 (age next birthday)
- Modes of premium payment: Single Premium only (Cheque payment or Cashiers order only)
- Minimum Premium under the plan will be S\$20,000.
- Maximum Premium under the plan will be S\$200,000.
- The premium must be in multiples of S\$5000.

**Surrender**

Surrender value allowed under the policy as per pre-determined factors.

**Free-Look Period**

There will be a Free-Look period up to 14 days under the policy.

**Assignments/Nominations**

Assignment and Nomination are allowed under the policy.

**Underwriting and Medical Requirements**

The policy will be a Guaranteed Returns Plan and will be under Non-Medical Category. Acceptance will be subject to other checks where necessary.

**Termination:**

- a) The policy will terminate in the event of any of the following:
- b) The policy matures, and the total maturity value is paid on the date of maturity.
- c) The Death Benefit is paid in the event of Death before the policy maturity.
- d) The policy holder suffers Total and Permanent Disability and the TPD benefit is paid.
- e) Upon Your written request to surrender the policy.

**Policy Owners' Protection**

This policy is protected under the Policy Owners' Protection Scheme which is administered by the Singapore Deposit Insurance Corporation (SDIC). Coverage for your policy is automatic and no further action is required from you. For more information on the types of benefits that are covered under the scheme as well as the limits of coverage, where applicable, please contact us or visit the GIA/LIA or SDIC web-sites ([www.gia.org.sg](http://www.gia.org.sg) or [www.lia.org.sg](http://www.lia.org.sg) or [www.sdic.org.sg](http://www.sdic.org.sg)).

**Important Notes**

This Product Summary does not form part of any insurance policy. It is intended to be only a simplified description of the product features applicable to this Policy and is not exhaustive. The contents of this Product Summary may vary from the terms of cover eventually issued. You are advised to read the Policy contract. For the avoidance of doubt, only the Privileges and Conditions as set out in the Policy contract will bind the parties.

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Proposal's Name: \_\_\_\_\_ Advisor's Name: \_\_\_\_\_

Proposal's Signature: \_\_\_\_\_ Advisor's Signature: \_\_\_\_\_

Date: \_\_\_\_\_ Date: \_\_\_\_\_